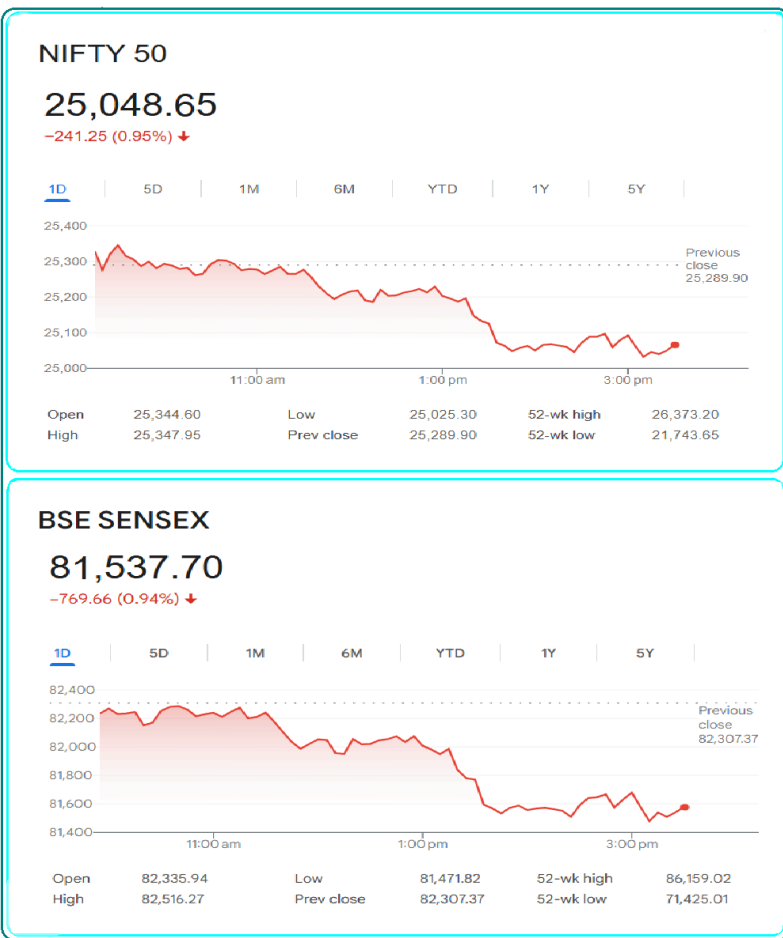


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25048.65	25289.90	-0.95%
S&P BSE SENSEX	81537.70	82307.37	-0.94%
NIFTY MID100	57145.65	58191.30	-1.80%
NIFTY SML100	16352.75	16677.25	-1.95%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with major losses today as sentiment remained cautious with investors tracking global cues and awaiting further clarity on domestic triggers, keeping market moves range-bound. The Nifty settled below the 25,050 mark.
- The S&P BSE Sensex tumbled 769.67 points or 0.94% to 81,537.70. The Nifty 50 index lost 241.25 points or 0.95% to 25,048.65.
- The S&P BSE Mid-Cap index dropped 1.56%, while the S&P BSE Small-Cap index fell 2.19%.
- Among the sectoral indices, the Nifty IT index (down 0.17%), the Nifty FMCG index (down 0.61%) and the Nifty Consumer Durables (down 0.82%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 3.34%), the Nifty Media index (down 2.51%) and the Nifty PSU Bank index (down 2.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **60071** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ONGC, HCLTECH, TECHM**.
- **Short** position build up for the **February** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK, BAJFINANCE**.
- **Unwinding** position for the **February** series has been witnessed in **RELIANCE, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58473.10	59200.10	-1.23%
NIFTY AUTO	26804.55	27110.20	-1.13%
NIFTY FMCG	51662.05	51978.40	-0.61%
NIFTY IT	38238.50	38301.75	-0.17%
NIFTY METAL	11477.80	11573.70	-0.83%
NIFTY PHARMA	21722.25	21928.00	-0.94%
NIFTY REALTY	756.35	782.50	-3.34%
BSE CG	61781.41	63102.40	-2.09%
BSE CD	56848.61	57100.00	-0.44%
BSE Oil & GAS	26766.75	27069.65	-1.12%
BSE POWER	6028.86	6203.00	-2.81%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53846.87	53688.89	0.29%
HANG SENG	26749.51	26629.96	0.45%
STRAITS TIMES	4891.45	4828.32	1.31%
SHANGHAI	4136.16	4122.58	0.33%
KOSPI	4990.07	4952.53	0.76%
JAKARTA	8951.01	8992.18	-0.46%
TAIWAN	31961.51	31746.08	0.68%
KLSE COMPOSITE	1719.99	1717.14	0.17%
ALL ORDINARIES	9189.90	9172.50	0.19%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	119314.12	259065.78
NSE F&O	522129.61	503463.26

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4113.38

(Source: [NSE](#))

Corporate News

- **Ultratech Cement** reported a 26.92% jump in consolidated net profit to Rs 1,725.40 crore on 22.78% increase in revenue from operations to Rs 21,829.68 crore in Q3 FY26 over Q3 FY25.
- **Bharat Petroleum Corporation** reported a 62.29% jump in standalone net profit to Rs 7,545.27 crore in Q3 FY26 as against Rs 4,649.20 crore posted in Q3 FY25. Net sales (excluding excise duty) rose 5.18% YoY to Rs 1,18,999.37 crore in the December 2025 quarter.
- **Cipla** reported 56.96% decrease in consolidated net profit to Rs 675.80 crore in Q3 FY26 as against Rs 1,570.51 crore in Q3 FY25. Total revenue from operations marginally rose 0.02% to Rs 7,074.48 crore in Q3 FY26 as against Rs 7,072.97 crore in Q3 FY25.
- **DLF** reported an 13.66% rise in consolidated net profit to Rs 1,203.36 crore in Q3 FY26, compared with Rs 1,058.73 crore posted in Q3 FY25. Revenue from operations surged 32.15% year-on-year (YoY) to Rs 2,020.22 crore in the quarter ended 31 December 2025.
- **Godrej Consumer Products** has reported flat growth in consolidated net profit at Rs 497.91 crore in Q3 FY26, even as net sales increased 8.8% year-on-year to Rs 4,079.47 crore compared with Q3 FY25.
- **Kotak Mahindra Bank** reported 4.28% jump in standalone net profit to Rs 3,446.14 crore on 4.3% increase in total income to Rs 16,741.05 crore in Q3 FY26 over Q3 FY25. NII stood at Rs 7565 crore in Q3 FY26, up 5% compared with Rs 7,196 crore in Q3 FY25.
- **Indusind Bank** reported a 90.87% decline in consolidated net profit to Rs 127.98 crore on 13.7% decline in total income to Rs 13,080.08 crore in Q3 FY26 over Q3 FY25. NII declined 12.74% YoY to Rs 45.62 crore in Q3 FY26.
- **JSW Steel's** consolidated net profit zoomed 198.32% to Rs 2,139 crore in Q3 FY26, compared with Rs 717 crore in the corresponding period last year. Total, revenue from operations rose 11.14% year-on-year to Rs 45,991 crore in the quarter ended 31 December 2025.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1235.60	1217.50	1.49%
TECHM	1701.10	1687.40	0.81%
HINDUNILVR	2409.50	2390.60	0.79%
HINDALCO	950.30	944.45	0.62%
ONGC	245.47	244.01	0.60%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIEN	1864.20	2086.40	-10.65%
ADANIPTS	1308.40	1414.20	-7.48%
ETERNAL	258.70	275.90	-6.23%
INDIGO	4704.50	4909.00	-4.17%
CIPLA	1315.00	1370.40	-4.04%

(Source: [Moneycontrol](#))

- **HCL Technologies** said that it has signed a definitive agreement to acquire Finergic Solutions Pte Ltd, a boutique wealth consulting firm headquartered in Singapore.
- **Ashoka Buildcon** has received a letter of acceptance (LoA) from the Public Works Department (PWD), Daman, for the construction of a bridge in Daman.

- **Shriram Finance** posted net profit declined 29.36% to Rs 2,521.67 crore on a 13.88% increase in total income to Rs 12,191.58 crore in Q3 FY26 over Q3 FY25. Net interest income grew 16.17% to Rs 6,764.09 crore in Q3 FY26 as against Rs 5,822.69 crore recorded in the same period a year ago.
- **InterGlobe Aviation (Indigo)** posted consolidated net profit tumbled 77.55% to Rs 549.8 crore despite 6.16% increase in revenue from operations to Rs 23,471.9 crore in Q3 FY26 over Q3 FY25.
- **Granules India** reported a 27.73% jump in consolidated net profit to Rs 150.21 crore on 22% increase in revenue from operations to Rs 1,387.94 crore in Q3 FY26 over Q3 FY25.
- **Coforge** has reported 33.4% fall in consolidated net profit to Rs 250.2 crore despite a 5.1% increase in gross revenues to Rs 4,188.1 crore in Q3 FY26 as compared with Q2 FY26.
- **India Cements** reported a consolidated net loss of Rs 2.67 crore in Q3 FY26 as against a net profit of Rs 116.52 crore posted in Q3 FY25. However, revenue from operations jumped by 18.55% year-on-year (YoY) to Rs 1,114.264 crore in Q3 FY26.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) injected CNY 900 billion (USD 128.54 billion) into financial institutions on January 23 through its one-year Medium-Term Lending Facility (MLF), aiming to maintain ample liquidity in the banking system. With CNY 200 billion in MLF funds maturing this month, the operation resulted in a net liquidity injection of CNY 700 billion, marking the eleventh consecutive month of net MLF injections.
- U.S. initial jobless claims crept up to 200,000 in the week ended January 17th, an increase of 1,000 from the previous week's revised level of 199,000. Continuing claims slid by 26,000 to 1.849 million in the week ended January 10th.
- U.S. real gross domestic product spiked by 4.4% in the third quarter compared to the previously reported 4.3% surge.
- U.K. retail sales volumes rose 0.4% month-on-month in December 2025, reversing November's 0.1% decline. On an annual basis, retail sales volumes increased 2.5%, up from a 1.8% rise in November.

- U.K. GfK Consumer Confidence Index edged up to -16 in January 2026 from -17 in December.
- U.K. S&P Global Composite PMI rose to 53.9 in January of 2026 from 51.4 in the previous month. The manufacturing PMI rose to 51.6 in January 2026, up from 50.6 in December while the services PMI picked up to 54.3 in January 2026 from 51.4 in December.
- Eurozone HCOB Flash Composite PMI was at 51.5 in January of 2026, remaining unchanged from the previous month. The manufacturing PMI increased to 49.4 in January 2026, up from 48.8 in December while the services PMI decreased to 51.9 in January 2026, the lowest in four months, from 52.4 in December.
- Eurozone consumer confidence improved to -12.4 in January 2026, the highest reading since February 2025, following a revised -13.2 in December 2025.
- Germany's HCOB Flash Composite PMI rose to 52.5 in January 2026, up from 51.3 in December. The manufacturing PMI rose to 48.7 in January 2026, up from 47.0 in December while the services PMI rose to 53.3 in January 2026, a three month high, up from 52.7 in December.
- France's Composite PMI fell to 48.6 in January 2026 from December's 50. The manufacturing PMI rose to 51.0 in January 2026 from 50.7 in December while the services PMI fell to 47.9 in January 2026 from 50.1 in December.
- France's business climate indicator remained at 99 in January 2026, unchanged from December.
- France's manufacturing business climate indicator rose to 105 in January 2026 from 102 in December.
- The Bank of Japan kept its key short-term interest rate unchanged at 0.75% at its first policy meeting of 2026.
- Japan's annual inflation eased to 2.1% in December 2025 from 2.9% in the prior month. Core inflation slipped to 2.4% from 3.0%, the lowest since October 2024. Monthly, CPI fell 0.1%, reversing November's 0.3%.
- Japan's S&P Global Composite PMI rose to 52.8 in January 2026 from 51.1 in December. The manufacturing PMI climbed to 51.5 in January 2026, above both the final reading of December 2025 while the services PMI rose to 53.4 in January 2026 from 51.6 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.31/bbl (IST 17:00).
- INR strengthened to Rs. 91.95 from Rs. 91.63 against each US\$ resulting in daily change of 0.35%.
- India HSBC Composite PMI rose to 59.5 in January 2026 from December's 11-month low of 57.8. The manufacturing PMI rose to 56.8 in January 2026 from 55.0 in December while the services PMI increased to 59.3 in January 2026 from a final reading of 58.0 in December 2025.
- India saw a significant 73% jump in foreign investment in 2025, reaching USD 47 billion.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/01/2026

20 Microns Limited	Financial Results
Chennai Petroleum Corporation Limited	Financial Results
Cyber Media (India) Limited	Financial Results
IFB Industries Limited	Financial Results
JTL INDUSTRIES LIMITED	Financial Results
Kotak Mahindra Bank Limited	Financial Results/Fund Raising
SBFC Finance Limited	Financial Results
Shyam Metalics and Energy Limited	Financial Results
UltraTech Cement Limited	Financial Results
Vakrangee Limited	Financial Results

Board Meetings as on 25/01/2026

Avantel Limited	Financial Results
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Board Meetings as on 26/01/2026

Axis Bank Limited	Financial Results
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Board Meetings as on 27/01/2026

Aditya Vision Limited	Financial Results
Alldigi Tech Limited	Financial Results/Dividend
Asian Paints Limited	Financial Results
Bikaji Foods International Limited	Financial Results
CG Power and Industrial Solutions Limited	Financial Results/Dividend
Dodla Dairy Limited	Financial Results
Dynamic Cables Limited	Financial Results
Emkay Global Financial Services Limited	Financial Results
Gem Aromatics Limited	Financial Results
Gopal Snacks Limited	Financial Results/Dividend
Hindustan Media Ventures Limited	Financial Results
International Gemmological Institute (India) Limited	Financial Results
Mahindra Logistics Limited	Financial Results
Marico Limited	Financial Results

Metro Brands Limited	Financial Results/Dividend
Mindspace Business Parks REIT	Financial Results
Motilal Oswal Financial Services Limited	Financial Results/Dividend
N. B. I. Industrial Finance Company Limited	Financial Results
National Highways Infra Trust	Fund Raising
Nesco Limited	Financial Results
Nila Infrastructures Limited	Financial Results
Omax Autos Limited	Financial Results
Orient Bell Limited	Financial Results
Paushak Limited	Financial Results
PC Jeweller Limited	Financial Results
Prime Focus Limited	Financial Results
Ramkrishna Forgings Limited	Financial Results
Raymond Lifestyle Limited	Financial Results
Raymond Limited	Financial Results
Raymond Realty Limited	Financial Results
RPG Life Sciences Limited	Financial Results
Sambhaav Media Limited	Financial Results
Share India Securities Limited	Financial Results/Dividend
Siyaram Silk Mills Limited	Financial Results/Dividend
Spandana Sphoorty Financial Limited	Financial Results
Sumitomo Chemical India Limited	Financial Results
Sunteck Realty Limited	Financial Results
TATA CONSUMER PRODUCTS LIMITED	Financial Results
Tips Films Limited	Financial Results
Vaibhav Global Limited	Financial Results/Dividend
Vishal Mega Mart Limited	Financial Results
Vodafone Idea Limited	Financial Results
WeWork India Management Limited	Financial Results

(Source: NSE)

Corporate Actions as on 27/01/2026

Ksolves India Limited	Interim Dividend - Rs 5 Per Share
Persistent Systems Limited	Interim Dividend - Rs 22 Per Share
SRF Limited	Interim Dividend - Rs 5 Per Share
United Spirits Limited	Interim Dividend - Rs 6 Per Share
Wipro Limited	Interim Dividend - Rs 6 Per Share

(Source: NSE)

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